



2022 ANNUAL REPORT

Exceeding *expectations*



Help when cancer strikes
angel[™]
foundation



David M. Becker
President and CEO



Yvette Mullen
Angel Foundation
Board Chair

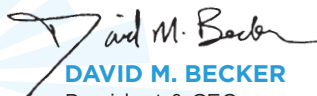
Dear friends,

It is a privilege to be leading Angel Foundation™ as a purpose-driven and innovative organization at such an exciting time. 2022 proved that when we work together, we are able to make a difference. We are inspired by our donors, partners, and staff who have helped us exceed expectations this past year. They have demonstrated resilience and a dedication to the community we serve.

We look forward with anticipation for the future we all share—building upon our strong foundation to expand our impact, increase our reach, and accelerate our pace. We are proud Angel Foundation™ resides in the fabric of so many people's lives. The part we play in helping build better futures for cancer patients, their families, and their communities is immensely rewarding for us, and hopefully, for all of you.

Angel Foundation™ started with a vision to ensure cancer patients and their families had the resources they needed throughout their journey. In 2022 we saw a 29% increase in the need for our services, and we rose to the challenge. We delivered \$1,138,339 in emergency financial assistance and connected 212 patients with a Social Worker and a Pro Bono Certified Financial Planner™ through workshops and one-on-one meetings designed to decrease anxiety about managing their finances. We struck new partnerships with some of the state's premier companies and organizations and renewed or expanded existing ones. All this put us on a great footing to begin building the next chapter in Angel Foundation's™ future.

We offer the 2022 Annual Report with a heartfelt thank you to each of you for your passion for our mission and diligent advocacy for cancer patients in our community. As we learned to manage COVID, we were able to continue our work with an agile, innovative spirit. We are excited to see what more we can do together. We are grateful to our Board of Directors for their helpful guidance. And finally, thanks to you, our shareholders, for your trust in Angel Foundation™. We are committed to living up to that trust as we work to fulfill our mission to offer relief to adults with cancer and their families through financial assistance, education, and emotional support.


DAVID M. BECKER
President & CEO


YVETTE MULLEN
Angel Foundation Board Chair

Angel Foundation™ – 2022 Community Impact

Counties served

52

3448

PATIENTS SERVED
(unique individuals)

Types of cancer served

101



1767

INDIVIDUALS SERVED

\$1,138,339

Granted for food, fuel, housing and utilities
(cumulative)

8964 LIVES TOUCHED

Emergency Financial Assistance, Financing Cancer Care, and Adult and Family Programs (cumulative; total households)

212 PARTICIPANTS

\$1,271,788

TOTAL VALUE TO PARTICIPANTS



In 2021
Angel Foundation served
2682



In 2022
Angel Foundation served
3448



1004 Attended Family Programs

465 ANGEL PACKS IN-HAND

2022 Highlights and the Lives We Touch

Biggest Year in Angel Foundation's™ History

Delivering our mission through programs and services to cancer patients and their families is what Angel Foundation™ is all about. In 2021 we served 2682 patients and their families. In 2022 we served 3448! That is a 29% increase in just one year! Our overall goal for **Emergency Financial Assistance** was 1,311. We served 1767 and granted \$1,138,339 for food, housing and utilities, and fuel and car repair. Our goal for **Financial Cancer Care** was 200. We served 212 clients, valued at \$1,271,788 for participants. That is a 41% increase over the previous year! Our goal for **Adult and Family Programs** was 600 participants. We served 1469 families through programming and Angel Pack™ distribution. That is a 145% increase over our goal!



The positive response from individuals and organizations to the steady increase in need also exceeded expectations. At a time when the stock market turned from rising prices to significant market declines, rather than becoming more pragmatic, donors responded with empathy and compassion for patients and their families struggling to pay for their cancer treatment. We raised \$3,216,000, the highest amount in one year in Angel Foundation's™ history, and rather than having to slow efforts or press pause on grants or program offerings, we were able to grow our reach and expand our services!

Championing Health Equity

Health equity is achieved when everyone can attain their full health potential, and no one is disadvantaged from achieving this potential because of social position or because of any other socially defined circumstance. In 2021 Angel Foundation™ made health equity a priority and initiated efforts to improve disparities by investing in resources, infrastructure, and community partnerships.

In 2022, Angel Foundation's™ goal was to reach 590 clients in underserved populations. Of the 1,625 patients that applied for Emergency Financial Assistance, 39% of applicants were Black, Indigenous, and people of color. We surpassed expectations by serving 625 patients (106% of goal). From working to eliminate care variation within vulnerable populations to convening a conversation about clinical trial diversity, Angel Foundation™ remained committed to creating impactful collaborations designed to proactively close gaps in the care continuum.



Introducing Rory

For more than a decade, Angel Foundation™ has provided thousands of Angel Packs™ to help adults communicate a cancer diagnosis to their children and offer comfort to children when mom or dad is sick. In 2022 we collaborated with educators, patients, and healthcare professionals to transform Angel Packs™ into an evidence-based kit offering practical solutions to the challenges that surround the communication and understanding of cancer for children.

The new Angel Pack™ included thirty different items, each with instructions and a clear therapeutic purpose, familiarizing children with cancer terminology and enhancing their health knowledge. We introduced Rory the Lion, a plush stuffed animal, to offer comfort and serve as a mascot throughout the printed materials. For parents, we included a guidebook with helpful information about how children might react to the news, how to start the difficult conversation about cancer, and provide much needed information and support. Angel Packs™ are the first of its kind resource in the nation.

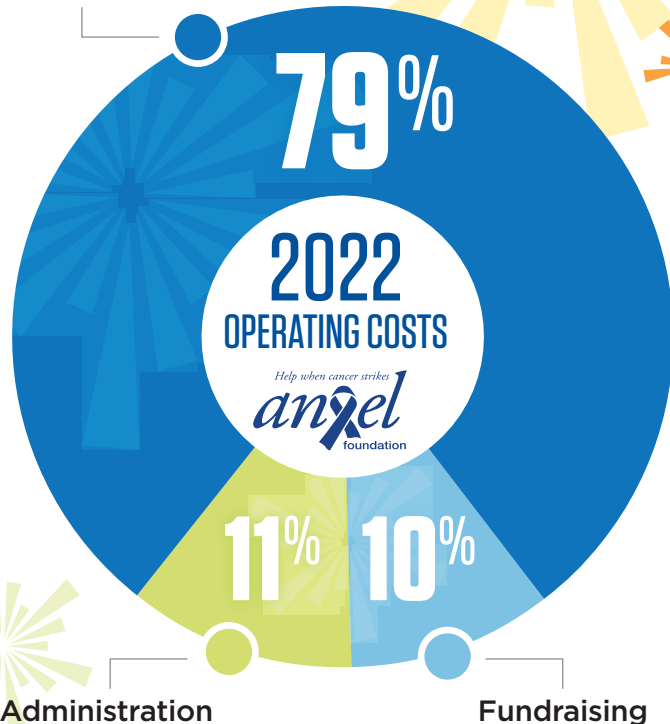
"Thank you so much for the Angel Pack™. Having something to physically relate to is such a good way to help me explain all the scary jargon that my child might hear. And the stuffed animal is adorable! Thank you so much for this helpful tool."

Susanna, parent of an Angel Pack™ recipient



Financials

Programs & Services



Administration

Fundraising

Public Support and Revenue

| | |
|---------------------------|--------------------|
| Contributions..... | \$1,897,467 |
| Special Events, net | \$921,974 |
| In Kind..... | \$141,463 |
| Other Income..... | \$8,686 |
| Total..... | \$2,969,590 |

Expenses

| | |
|-----------------------------|--------------------|
| Programs and Services*..... | \$2,254,606 |
| Administration..... | \$321,210 |
| Fundraising..... | \$284,101 |
| Total..... | \$2,859,917 |

Net Assets

| | |
|-----------------------------|-------------|
| Change in Net Assets | (\$395,111) |
| Net Assets, Beginning | \$4,211,055 |
| Net Assets, Ending | \$3,815,944 |

| | |
|---|--------------------|
| Total Assets..... | \$4,354,203 |
| Total Liabilities | \$538,259 |
| Total Net Assets | \$3,815,944 |
| Total Liabilities & Net Assets | \$4,354,203 |

* Program Expense Breakdown

| | |
|-------------------------------------|--------------------|
| Emergency Financial Assistance..... | \$1,451,924 |
| Facing Cancer Together | \$520,046 |
| Financial Cancer Care | \$282,636 |
| Total..... | \$2,254,606 |





"It means so much to be able to do something fun with my kids without having to worry about the cost of the activity and food. I am on short-term disability (60% of my normal income, soon to be switched to long-term, which is 50%), so a lot of times we have to skip it or make a hard decision about what activity we can do! Thank you!"

Mark, Adult and Family Program participant

Those Who Give

Community Fundraisers

Thank you to our Community Fundraisers, a passionate assembly of individuals, groups, and businesses that created fundraising campaigns to benefit Angel Foundation™. Our work and mission would not be possible without them.

\$300,000+

Ames for Angel

\$50,000+

Hope in Motion

\$10,000 - \$49,999

Bearpath Golf Tournament
 Pizza Joe Memorial Golf Tournament
 Team Huro Benefit Ride
 Tri 4 Your Cure Golf Tournament
 Ameriprise Twin Cities Annual Memorial Golf Scramble

\$1,000 - \$9,999

The 30 Days Foundation
 Masterpiece Fund
 BreastFest
 Farrell's eXtreme Bodyshaping Friends & Family Fundraiser
 Grace Beck Family Fun Run
 Jay Fletch Real Estate Group
 Klondike Kate 50th Anniversary Show
 Minnesota Oncology Basket Raffle
 Minnesota Oncology Central Services Fun Committee T-shirt Sale
 Saint Paul Police Federation Pink Patch Project
 Strike Out Cancer Baseball Tournament
 Vista Outdoors/Federal Cartridge Breast Cancer Awareness

\$999 and below

Blaine High School Volleyball Association
 BTM Global Breast Cancer Awareness Employee Fundraiser
 Church of Saint Peter Giving Tree
 Edina High School Volleyball Pink Night
 Horse and Hunt Club Shoot for Second Base
 HyVee Reusable Bag Program
 Interior Impressions Warehouse Sale
 A. Johnson & Sons Flower Sales
 MyWalgreens Cash Rewards
 Sota Sunshine Summer Fundraiser
 Stalk & Spade Grand Opening
 Katy Tessman Concert
 Waste Management "Get Your Pink On"

Corporate Partners

Thank you to our generous Corporate Partners, who stepped forward to ensure our cancer community became stronger, more inclusive, and more sustainable than ever.

\$50,000+

Ameriprise Financial
Blue Cross Blue Shield
of Minnesota
Genentech
Minnesota Oncology
UCare

\$25,000 - \$49,999

Ames Construction
JNBA Financial Advisors
Midwest Radiology
Optum
SEMA Construction

\$10,000 - \$24,999

AbbVie
AstraZeneca
BMO Harris Bank
Cobb Strecker Dunphy
& Zimmerman
McKesson Corporation
Minneapolis Radiation
Oncology
MR Instruments

\$5,000 - \$9,999

Allianz Life Insurance
Company
Allina Health
BeiGene USA
Bremer Bank
Bristol Myers Squibb
Castle Rock Bank
Cemstone Products
Company
Colon & Rectal Surgery
Associates
Consulting Radiologists
Eisai
Fairview Health Services
Feldmann Imports
Hayden-Murphy
Equipment Company
Incyte Corporation
Infinite Health Collaborative
Lilly USA
MHealth Fairview
MidCountry Bank
Pfizer
PharmacyClics
Radiation Therapy Center
at Fairview Southdale
Ritchie Bros Auctioneers
SFM Mutual Insurance
Company
Shea
Stonebridge Capital Advisors

\$1,000 - \$4,999

Accredited Investors
Wealth Management®
Alerus
American Engineering
Testing
Best Plumbing Specialties
Blueprint Medicines
Bluestem Wealth Partners
Brennan Livestock
Burnsville Toyota
C.H. Robinson Worldwide
CBRE
Community Resource Bank
Connexus Energy
County Materials Corporation
Dell Technologies
Farrell's Extreme
Bodyshaping Shoreview
Fredrikson & Byron, PA
Generations Wealth Group
Great Clips
Home Federal Savings Bank
Imagine IT
Kite Pharma
KLJ Solutions Holding
Company
M. A. Mortenson Company
Matt Saxe Chevrolet Buick
Mercy Missionaries
Meuser Yackley & Rowland
Minnesota Oncology
Maplewood Cancer Center
Mirati Therapeutics
Morgan Stanley
Moss & Barnett
NexTracker
North American Banking
Company

\$1,000 - \$4,999 (cont'd)

Nuss Truck & Equipment
Old National Bancorp
Orion Airmotive Management
Owens Companies
PharmacyClics
Prime Therapeutics
Rebyl Sports
River West Meeting
Associates
Road Machinery &
Supplies Co.
Salon Ultimo
SIVO Insights
South Glen Consulting
Spire Credit Union
Stemline Therapeutics
SunStream Business Services
Terracon Consultants
Think Bank
Thrivent
Timco Construction
UnitedHealth Group
US Bank
Van Meter
Vandersall Financial Group
Vermillion State Bank
Versique
Washburn-McReavy
Funeral Chapels &
Cremation Services
Weigman Consulting
Ziegler CAT



\$500 - \$999

Abbott Laboratories
AT&T
Barnett Companies
Bell Bank Mortgage
Dovetail Design
Huron Consulting Group
Medtronic Medical Education
Nemer Fieger & Associates
North Risk Partners
NovaCare Outpatient
Rehabilitation
Octagon Tire

\$499 and below

Anonymous
Affiance Financial
Allina Health Cancer Institute
American Express
Andersen Corporation
Anderson Custom Processing
BDH Design
Boston Scientific Corporation
Children's Minnesota
Professional Staff
Costco Wholesale
Ecolab
FM Global
Globa Chiropractic
Hewlett Packard Enterprise
Kinnis Health and Rehabilitation
Mary Kay with Kendra M
Piper Sandler & Company
Plastic Surgery Specialists, PA
Polaris Industries
Reverie Boutique Salon
Rust and Rose Boutique
Ryan Companies
Servier Pharmaceuticals
Spiral Financial
Tim & Tom's Speedy Market
Woodlands National Bank

Community Organizations and Foundations

Angel Foundation™ thanks these generous Community Organizations and Foundations, who ensure we can have a positive impact on the lives of the patients and families we serve.

\$250,000+

WEM Foundation

\$25,000 - \$49,999

Colon Cancer Coalition
Fridley Lions Club
The Richard M. Schulze
Family Foundation
Robert & Alice Strobel
Foundation

\$10,000 - \$24,999

The Acorn Foundation
Fred C. and Katherine B.
Andersen Foundation
Bame Foundation
Chorzempa Family
Foundation
Foundation for Financial
Planning
Humor to Fight the
Tumor Foundation
Minnesota Breast
Cancer Coalition
The Randy Shaver
Cancer Research and
Community Fund

\$5,000 - \$9,999

BNSF Railway Foundation
Burns Family Foundation
CarVal Investors
Foundation
IUOE Local 49
Lakeview Hospital
Foundation
Shakopee Mdwakanton
Sioux Community
Wright-Hennepin Electric
Trust

\$1,000 - \$4,999

The Allen Family Fund
The Carlson Family
Lightshield Foundation
The Ron and Kathy Colby
Family Foundation
Hallberg Family
Foundation
Anna M. Heilmaier
Charitable Foundation
Carl & Aune Lind Family
Foundation
Minnesota Valley
Electric Trust
RBC Wealth Management
Salem Foundation
Sonnentag Foundation
Stroh Family Foundation
Waconia ISD 110
J.A. Wedum Foundation

\$500 and below

AmazonSmile Foundation
Jamf Nation Global
Foundation
Like Money For Chocolate
Medica Foundation
Pohlad Family Foundation
Washington Technology
Magnet School -
8th Grade Team
Women's Club of St. Hedwig



*"I was able to pay my
rent with the
help of the Foundation.
I feel like I'm not alone
in this journey.
Thanks for all you do
to help people like me,
facing and winning
his battle."*

Betty, Emergency Financial
Assistance recipient

Long-term Donors

Long-term donors make an investment in Angel Foundation™, and we recognize these philanthropic leaders as advocates who create long-lasting changes for individuals facing cancer and their families. In grateful recognition of these Companies, Foundations, and Individuals' Lifetime Giving.

Corporate Partners \$3 million and above

Ames Construction
Minnesota Oncology

\$200,000 and above

Blue Cross and Blue Shield
of Minnesota
Ameriprise Financial
Optum
SEMA Construction

Foundation Partners \$100,000 and above

Susan G. Komen
The Richard M. Schulze
Family Foundation
WEM Foundation
Saint Paul & Minnesota
Foundation
Fred C. and Katherine B.
Andersen Foundation
Humor to Fight the Tumor
Foundation
Bame Foundation
Charles E. and Andriene M.
Johnson Foundation
Hope Chest for Breast Cancer
Foundation
iHeartMedia, Inc.
The Acorn Foundation

Individual Givers \$100,000 & above

Al and Fayette Ames
Butch Ames
Ronald and Debbie Ames
Curt E. Arvidson
Kim and Richard Brown
Dr. Cathy Casey and
Edward Kadletz
Drs. Mary and Tony Cook
Dr. Tom and Helen Flynn
Jim and Zeke Gray
Kelly and Jeff Grosklags
David and Betty Johnson
Marsha and Al Lietz
George and Patty Maas
Eileen Mather
Vince and Ann O'Brien
Dr. Mark and Margie Sborov
Betty J. Walen

\$50,000 & above

Peter and Claire Abeln
Dr. Tom Amatruda
John and Sharon Ames
Richard J. Ames
Dr. Cheryl Bailey and
Dan Humes
Stuart and Laura Bell
Dr. Ellen Bellairs and
Alfred Wagner
Dr. Stuart and Carolyn Bloom
Mike Buttry and Susie Burke
David and Cristy Fine
Dr. PJ and Jody Flynn
Vicki and Howard Groff
Robert E. Haines
Dr. Rajini Katipamula-Maliseti
and Sagar Maliseti
Dawn and Paul Kessler
Dr. Noel and Marcelle Laudi
Marcia and Rick Lund

\$50,000 & above (cont'd)

Janice and Timothy Maudlin
Dr. Brian and Kristin Maxwell
Dr. Warren and Brenda McGuire
Steven and Anna Phillips
Roger and Suzanne Porter
Thomas and Tracy Rheineck
Dr. Steven Rousey
and Diane MacMillan
Sonja and Troy Savage
Dr. John Schwerkoske
and Linda Knapp
Dr. Avina and Gaurav Singh
Bob Steffes
Dr. Annie Tan and Richard Kaung
Dr. Paul Thurmes
and William McClaren
Dan Weninger
and Chance Wagoner

Angel Foundation™ would also like to thank all our supporters who either gave anonymously or contributed less than the amounts listed in this report. Every gift was critical to the delivery of our programs.

We would also like to thank all who designate Angel Foundation™ in their employer's United Way or other workplace giving campaigns. Additionally, we are grateful to all who attended our events, shared our message with others, or supported Angel in any way. You are all important and help us provide quality programming for adults and families in our community who are facing cancer.

We make every effort to acknowledge our generous donors. Please accept our sincere apology and contact us if your name was inadvertently omitted.

Thank you for being part of the Angel Community.

Individuals

Angel Foundation™ would also like to thank everyone who gave anonymously or contributed less than the amounts listed in this report. Each gift we received was critical to the delivery of our programs and services. We would also like to thank everyone who designated us in their employer's or other workplace giving campaigns.

Additionally, we are grateful to everyone who attended our events, shared our message with others, or supported us in other ways.

Thank you to this remarkable group of Individuals, whose generosity in 2022 advanced Angel Foundation's™ mission, transformed our work, and helped us reach more patients and families than ever before.

\$25,000+

Al and Fayette Ames
Raymond Ames
Ronald and Debbie Ames
Kim and Richard Brown
The S. Bartley Osborn Family Charitable Trust
The Cook Family Fund
Robert E. Haines
Dr. Mark and Margery Sborov

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Dr. Richard and Jean Diaz
Heather Dorsey

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Dr. Douglas Sborov and Erica Marino
James Sher
Bob Steffes
Barbara Thorndike
Wooldridge Charitable Fund
Shua Xiong



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and Linda Knapp

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Charitable Fund
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Gwen and Steven Starr
Stenson Fund
Stroh Family Foundation
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Barbara Telander
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Webber Family Giving Fund
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Herbert Moore
Weinshel Family Fund
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Elisabeth Wierum and
Steve Gierde
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Kathleen York
Kathy Young



\$500-\$999

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Cindy and Frank Blackstock
Dewayne and Diane Bloem
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Jennifer and Stephen Hedberg
Rosie and Kevin Henderson
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Amy High
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Elizabeth and Kenneth Holec
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Sara Hong
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Thomas and Margaret Johnson
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Kerry and Jerry Juhl
Jonathan and Kirsten Keller
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Sharon Krueger
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Mary Beth Lamb
Lou and Carrie Lambert
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Amy Leferink
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Tony and Rachael Lesch
Susan MacHolda
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Rachel Malecha
Donna and Clete Mathiowetz
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Kathleen and Brian McClung
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Lisa Mendenhall Johnson
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Amy and Jason Modean
Jeff and Sheila Mork
Danniella Mortezaee
Melissa Mulheran
Christian and Maren Nelson
Scott Nelson
Susan and James O'Connell
Sheldon and Sandra Olkon
Jaki and Jason Ortmeier
Ginna and Adam Pearson
William Peter
Bonnie and Brian Pipkorn
Kayla Poppe
Michael Post
Patrick Alan Quigley
Dana Rasmussen
Darla and John Rayman

Kelly and Michael Reddell and Charley boy
Sheila and Tim Reger
Vicki Reilly
Derek and Amanda Reiten
Judith Rieckhoff
Rosborough Family Fund of Fidelity Charitable
Satzler Mitchell Fund at Schwab Charitable
Katie Schaaf
Jacqueline Schindler
Erica Schnettler
Stacey Schuette
Cynthia and Bruce Scott
Joshua Selbrade
Greg and Barb Sheehy
Heather and Mike Shetka
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They came at exactly the right time, as January is when my
insurance deductible has to be paid. I use Cub
for my prescriptions, one of which costs \$319.
This grant goes a long way toward paying for the drugs I need
to fight my breast cancer/bone cancer."*

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Rachael Vikla

"I was able to pay my rent and utilities while buried under enormous medical bills. It stabilized my living situation and released the great stress of losing my home and being homeless. I felt cared for and less alone. You are the kindest people."

Laurie, Emergency Financial Assistance recipient

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Matt and Shannon Zurbey

*"Thanks to the Angel Foundation,
I managed to accomplish goals that
will serve me the next 40+ years of my life,
even while being emotionally, physically,
and mentally drained from treatment,
which is pretty amazing.
They educated and empowered me
to improve my circumstances."*

Laurie, Financial
Cancer Care client



In-kind Donors

Thank you to the many individuals and businesses that provided Angel Foundation™ with contributions of goods or services.

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Cousin Kathy and family
George's 1st birthday
Laurie Koering
Kris and completion of cancer treatment
Christina Lewis
Loved ones
Dr. Josy Mathew
Britni McNeil
Megan, Kelly, Lindsay, Carrie, Sara, Jim, and Brent

The marriage of Carol and Dean Meldahl
Beth Monsrud's board service
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Nailah Omar
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Margie Sborov
Molly Shearer
Stephanie Ann Solis for her courageous fight against breast cancer
Vidushi Soni
Roxy Soth
14 years in remission
The newest Stepan little one
Jessica Tangen
Dr. Eric Weinschel's retirement
Dan Weninger
Michelle Marie White
Shelly Wirth
Molly Wozniczka
Florence Wright

"The workshop was very resourceful and informational. It helped me understand that life happens and it's never too early to plan and prepare."

Bob, Financial Cancer Care participant



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Looking Ahead

In 2022 Angel Foundation™ received more requests for financial assistance than at the height of the pandemic. Families struggled to pay for food, gas, and housing. The need for Angel Foundation's™ services has never been greater.

We look to the future with anticipation and determination. In 2023 we launch a three-year strategic plan we have titled **Bigger, Bolder, Better**. We will go from serving 2,600 patients annually to serving 5,000 patients and increasing our financial assistance support by an additional one million dollars. That means doubling the number of people we are serving now! Building community partnerships to help connect patients to additional vital resources will remain a focus in our underserved communities. We will grow our reach to have statewide impact, continuing to offer the same great services we have provided in the Twin Cities, while expanding to Duluth and Rochester as well.

With our **Bigger, Bolder, Better** plan we are committed to investing \$11 million to impact 12,000 cancer patients and their families over the next three years.

| | | |
|-------|--------|-----------------|
| 2023 | 3,295 | patients served |
| 2024 | 4,265 | patients served |
| 2025 | 4,935 | patients served |
| TOTAL | 12,495 | patients served |

People are counting on us, and we are committed to being here to help. We hope you will join us!



"I had tears of joy in my eyes as I read the approval for my grant. You saved my home and my sanity... Thank you for everything, and I am grateful for everyone who made this miracle happen."

Shannon, Emergency Financial Assistance client

OUR MISSION

Angel Foundation™ offers relief to adults with cancer and their loved ones through financial assistance, education, and emotional support.

OUR VISION

Our vision is for all adults facing cancer to have the resources they need throughout their journey.

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